

PROFESSIONAL DESIGNATIONS**Appraisal Institute**

MAI Member, Appraisal Institute (MAI #8024)
Member of the Regional Ethics & Counseling Panel, 1994-1997, 2000-2003

Royal Institution of Chartered Surveyors

Fellow of the Royal Institution of Chartered Surveyors, (FRICS #1291058)

State of California, Bureau of Real Estate Appraisers

Certified General Real Estate Appraiser (#AG001641)

EDUCATION**Master of Management Degree (MBA), 1980**

J.L. Kellogg Graduate School of Management, Northwestern University,
Evanston, Illinois - Concentrations in Finance and Accounting

Bachelor of Science Degree, 1978

University of Florida, Gainesville, Florida
Major in Business Administration - concentration in Finance

EXPERIENCE**CURTIS - ROSENTHAL, Inc., 1983 to present – President & CEO**

Founding principal of regional commercial real estate appraisal and consulting firm. Perform field appraisals and review appraisals for: Commercial Mortgage Lenders (Banks, Life Insurance Companies, CMBS, Pension Funds), Public Agencies (City Governments, Transit Agencies), Law Firms (Real Estate Litigation, Estate and Trust, Lease Negotiation), Corporations (Valuation for Financial Reporting), and Accounting Firms. Properties appraised include: retail, office, industrial, apartments, condominiums, mixed-use, special purpose, and vacant land. Areas of experience include southern and northern California, Arizona and Nevada.

Security Pacific National Bank, 1981-1982 - Corporate Loan Officer

Responsible for portfolio of loans consisting primarily of real estate companies. Projects financed included construction and renovation of income properties and development of new residential tracts.

EXPERT WITNESS

Accepted as an expert witness in the following courts:

Federal Bankruptcy Court - California Central District
Superior Court - Los Angeles County and Orange County
Municipal Court - Orange County

INSTRUCTOR**Loyola Marymount University, 1987 - 2016**

College of Business Administration, Finance Department - Guest Instructor

Federal Reserve Bank of San Francisco, 2015

Risk Connection 2015, Risks with Construction Development Lending-Guest Trainer

University of California at Los Angeles, 1988

UCLA Extension, Financial Institutions Management Program - Guest Instructor

PROFESSIONAL AFFILIATIONS

Appraisal Institute, 1989-present
Strategic Planning Committee, Chairman 2014
IRS Valuation Summit, Los Angeles, Conference Co-Chair 2013; Washington D.C., Planning Committee 2014
California Bankers Association, Affiliate Member 2009-present
California Mortgage Bankers Association (CMBA), Affiliate Member, 2001-2014
Planning Committee for Commercial Real Estate Finance Conference, 2003-2014
Entrepreneurs Organization (EO, formerly YEO/WEO), 1997 to 2007
International Council of Shopping Centers (ICSC), 2011
Los Angeles Economic Development Corporation, 2004
Los Angeles Estate Planning Council (LAEPC), 2009-present; Program Chair 2009-2010
Los Angeles Mortgage Association (LAMA), Co-Founder, Co-Chair 2000-present
Royal Institution of Chartered Surveyors, 2010-present
Society of Chief Appraisers (SCA), Planning Committee, 2009-present
Southern California Real Estate Alliance (SCREA), 1987-present; Co-Chair 1995-1996, 2003
Western Independent Bankers, Affiliate Member 2009-2011

SPEAKING ENGAGEMENTS

Appraisal Institute
IRS Valuation Summit, Conference Co-Chair 2013; Moderator-Partial Interest Valuation Panel 2013, 2014
Western Regional Conference, 1996-1999
SF Bay Area Fall Conference, 1998
California Bankers Association, Chief Credit Officers Symposium, 2008-2010
California Bar Association, Real Property Law Section, 2011
California Mortgage Bankers Association, Commercial Real Estate Finance Conference, 2003-2009, 2014
California CPA Education Foundation, 1998
CREFC Capital Markets Conference, 2014
Crittenden National Conference, 2009
ICSC/LAMA Capital Markets Conference, 2011-2012
IMN Troubled Assets Conference, 2010
Institute of Management Accountants, 1997
International Right of Way Association, IRWA/AI Joint Conference, 2002, 2008
Los Angeles Estate Planning Council, 2009
National Council of Real Estate Investment Fiduciaries (NCREIF), National Conference, 2005
Society of Chief Appraisers 2009-2015
Special Assets Management Association, 2010-2012
Western Independent Bankers, Troubled Asset Forum, 2009, 2011

PUBLICATIONS

California Mortgage Bankers Association Legal News
Valuation Clauses in Leases, Ground Leases and Purchase Options, September 2011
California Mortgage Finance News
Silicon Beach, The New Frontier, September 2015
Life Company Risk-Based Capital for Commercial Mortgages, September 2013
Understanding the New Interagency Appraisal and Evaluation Guidelines, May 2011
California Real Estate Journal
Telling the Story – A Solutions Approach to Appraisal, September 2003
Real Estate News Television (RENTV.com)
Economic Update, Regular Column 2002 to present
Real Estate Southern California
What Happened to CMBS? September 2007
The ABC's of CDO's, September 2006
The CMBS Market Comes of Age, March 2006
Real Estate Cycles – A Long Term Perspective, September 2005
Western Independent Bankers – Lending and Credit Digest
Evaluations in Compliance with the Interagency Appraisal and Evaluation Guidelines, June 2012
Assessing Collateral Values, October 2010
Commercial Bank Appraisal Administration, July 2010